

# PHOTOCAT

May 31<sup>th</sup> 2016

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## Photocat has granted leading European roofing manufacturer exclusive rights to its latest slate treatment technology.

During the last year more and more of the concrete and roofing industry has requested better performance in the NOx degradation ability than first generation products could deliver. Photocat has developed and commercialized improved solutions in 2015. The latest generation will in Photocat opinion give a factor improvement of the NOx degradation. What is also important is that the novel technology would be price competitive to first generation solutions while offering advantages in efficiency and freedom of design.

The Technology has the potential to increase the share of bitumen membrane sold with Photocatalytic activity significantly. The European market for Bitumen membranes is estimated to be more than 400 mill SQM yearly.

Mr. Michael Humle, CEO of Photocat A/S, expresses: We are in the business of cleaning the *air you* breathe and I believe that this new technology will result in a strong penetration of NOx reducing membranes in the Nordic market. In my opinion this market has a potential of more than 4 Mill SQM in the coming 2 to 5 year period. This could result in turnover increase for Photocat of between 2 to 15 mill DKK per year.

No financial figures are released with this message.

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOCs when exposed to light. Both NOx and VOCs are severely damaging to human health. Photocat patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalysts, flue gas cleaning etc.). Photocat's shares are listed on Nasdaq Stockholm, First North with the ticker symbol PCAT. The company's Certified Advisor is Redeye AB.

### **For More Information, Please Contact:**

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