

PHOTOCAT

3 October 2016

Revised agreement with Quandt Dachbanen and raised expectations for 2017 for NOxOFF and Photocat Garden in Germany and Austria.

On January 12th 2016 the co-operation between Danish Greentech company Photocat and German bitumen membrane producer Quandt Dachbanen was initiated. The agreement was expected to generate above MDKK 2.3 over a two-year period. With the revised agreement Quandt Dachbanen is committed to a minimum production of 600.000sqm in 2017 the revised revenue from this client alone in 2016 and 2017 is expected to be between MDKK 3 and MDKK 6 for NOxOFF products.

"We are very excited to see Quandt Dachbanen expanding its NOxOFF product line. At Photocat we take great pride in working with companies that really take its contribution to lower NOx pollution seriously. We are particularly proud of the new Quandt campaign (Berliner Luft) for its Climavine NOxOFF product range that means that all Bitumen products delivered in Berlin will have high efficiency NOx degrading properties." Says Michael Humle, CEO Photocat. He continues; "I am really satisfied to see how Photocats technology helps our customers build value and brand recognition, ultimately creating value for our clients"

Photocat and Quandt Dachbanen has furthermore agreed that Quandt Dachbanen will be a distributor of the Photocat Garden product under a new brand, aeropura, in both Germany and Austria. Target markets will be retail and professionals.

About Photocat:

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOC's when exposed to light. Both NOx and VOC's are severely damaging to human health. Photocat's patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalysts, flue gas cleaning etc.). Photocat's shares are listed on Nasdaq Stockholm, First North with the ticker symbol PCAT. The company's Certified Advisor is Redeye AB

For More Information, Please Contact:

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