

General Meeting in Photocat A/S
Development of the Annual General Meeting
The Board of Photocat A/S, Danish CVR No 32 35 79 03 (the
“Company”) held on Tuesday May 24th 2022 at 16.00
At Mazanti-Andersen Advokatpartnerselskab, Amaliegade 10
DK-1256 København K

Mette Therkildsen welcomed the shareholders.

The Chairman noted that 4,373,961 shares of the Company's total share capital of 5,250,000 were present or represented by proxy at the meeting (equal to 79,88 %).

Mette Therkildsen mentioned the the board of directors has appointed Jens Ahrendt, attorney-at-law as Chairman of the meeting.

Jens Ahrendt announced that the general meeting had been duly convened.

Complete motions

1.The Board’s report on the activities of the Company

The report of the Board on the business of the Company during the most recent financial year was presented by Michael Humle.

The general meeting noted the report of the Board of Directors.

2. Presentation of the annual report for adaptation

The Board recommended that the presented annual report to be approved.

Michael Humle, went through the highlights for the annual report. PwC has approved the annual report without any remarks.

The presented annual report per April 28th 2022 shows:

- Net loss for the year DKK 2.160.360
- Total assets DKK 18.471.742
- Equity DKK 11.303.438

The general meeting approved the annual report.

3. Resolution on the appropriation of profit or covering of loss pursuant to the adopted annual report

The Board recommended that the motion for covering of loss in the annual report to be adopted.

The general meeting adopted the motion.

4. Election of members for the Board of Directors

Board member Jens Rom has decided to resign.

The Board recommended re-election of the following Board members:

- (i) Mette Therkildsen
- (ii) Tom Weidner
- (iii) Theis Reenberg

There were no other suggestions.

Mette Therkildsen, Tom Weidner and Theis Reenberg were re-elected by the general meeting.

The Board has subsequently informed that it has appointed Mette Therkildsen as Chairman.

5. Appointment of auditor

The Board recommended re-appointment of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab

The general meeting approved the appointment.

6. Any other business

The Chairman closed the meeting.

As Chairman of the meeting



Jens Ahrendt