

PHOTOCAT

15th February 2023

Photocat releases Half Year Report for H2 2022

Highlights during the second half year of 2022

- Revenue increased 25% i H2 2022 vs H2 2021
- Revenue increased 10% 2022 over 2021
- First orders and business break through in The Gulf Cooperation Council (GCC)
- Integration of product CMA from Alumichem according to plan
- Expansion of management team has allowed more focus on sales and building of pipeline

Amounts in DKK '000s	H2 2022 2022-07-01 2022-12-31	H2 2021 2021-07-01 2021-12-31	FY 2022 2022-01-01 2022-12-31	FY 2021 2021-01-01 2021-12-31
Revenue	8,577	6,871	14,869	13,443
Gross Profit	3,766	2,935	5,446	5,412
EBITDA	648	329	-79	103
P/L before Tax	-610	-816	-2,592	-2,508
Net Profit	-354	-625	-2,154	-2,160
Assets	23,445	18,472	23,445	18,472
Equity	14,998	11,303	14,998	11,303
Debt	8,447	7,168	8,447	7,168
Cash at Hand	90	1,416	90	1,416

The financial report can be downloaded through the companys website

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For more information, contact:
Michael Humle, CEO, Photocat A/S
Phone: +45 2210 2523
e-mail: michael@photocat.net

Photocat A/S is obliged to publicize this information in accordance with EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at CET 17:30 on February 15th 2023.

About Photocat

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOC's when exposed to light. Both NOx and VOC's are severely damaging to human health. Photocat's patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalyts, flue gas cleaning etc.).

Photocat's shares are listed on Nasdaq Stockholm, First North with the ticker symbol PCAT.

Photocat Certified Advisor: Mangold Fondkommission AB, 08-50301550 – ca@mangold.se.
Phone: +46 8 5277 5045 Address: Box 55691, 102 15 Stockholm Org.nr: 556585-1267 Web:
www.mangold.se

Photocat A/S (publ) | Langebjerg 4 DK-4000 Roskilde | Tel: +45 7022 5055 | www.photocat.net