

# PHOTOCAT

14<sup>th</sup> February 2024

## Photocat releases Half Year Report for 2023

### Highlights during the second half year of 2023

- 1.5 mDKK EBITDA improvement from 2022 to 2023 – due to better efficiency
- Revenue steady despite challenging situation in Danish and Norwegian markets
- Bitumen IPR rights generate better market position for Photocat
- Integration of product CMA into product portfolio completed
- Reduction of cost led to better administrative balance
- The company issues its guidance for 2024 with a turnover of 17,5-19,0 mDKK, and a positive EBITDA of 0,5-1,5 mDKK

Amounts in DKK '000s	H2 2023	H2 2022	FY 2023	FY 2022
	2023-07-01	2022-07-01	2023-01-01	2022-01-01
	2023-12-31	2022-12-31	2023-12-31	2022-12-31
Revenue	6,373	8,577	15,041	14,839
Gross profit	2,998	3,766	6,726	4,458
EBITDA	-157	648	651	-911
P/L before tax	-1,476	-610	-2,024	-3,424
Net profit	-1,269	-354	-1,617	-2,986
Assets	23,648	23,445	23,648	22,613
Equity	12,548	14,998	12,548	14,165
Debt	11,100	8,447	11,100	8,447
Cash at Hand	230	90	230	90

The financial report can be downloaded through the companys website

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*Photocat A/S is obliged to publicize this information in accordance with EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at CET 16:30 on February 14th 2024.*

### About Photocat

Photocat manufactures patented coating materials for both outdoor and indoor applications with the effect to degrade NOx and VOC's when exposed to light. Both NOx and VOC's are severely damaging to human

health. Photocat's patented technology is a very efficient and an economically viable alternative to many of the traditional technologies targeting NOx (e.g. bus catalysts, flue gas cleaning etc.).

Photocat's shares are listed on Nasdaq Stockholm, First North with the ticker symbol PCAT.

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